



# Press Release

## **The Scottish American Investment Company P.L.C. sponsor 2010 Times Cheltenham Literature Festival**

The Scottish American Investment Company P.L.C. (SAINTS), managed by Baillie Gifford, the Edinburgh based investment management group, is proud to be sponsoring six events at this year's *Times* Cheltenham Literature Festival. All the events under the SAINTS sponsorship have a financial link and cover financial and economic books.

Guest authors at the festival have so far been confirmed as Niall Fergusson – author of *The Ascent of Money*, Liaquat Ahamed – *Lord of Finance*, and Peter Hennessy – historian and author. Furthermore, SAINTS investment trust is giving Cheltenham Festival goers the opportunity to win £800 worth of books from events throughout the festival.

James Budden, Marketing Director, Wealth Management, Baillie Gifford, commented: “Support of national literature events is a long-term initiative by Baillie Gifford Investment Trusts. We believe that the literary culture is one that bears relation to the culture at Baillie Gifford, with focus placed on insight, intelligence and learning.

SAINTS’ sponsored events concern finance and we are lucky to have a number of well known financial authors attending.”

Baillie Gifford Investment Trusts are sponsoring a nationwide programme of literature festivals including events at Bath Literature Festival, Windsor Festival, Edinburgh Book Festival and Wigtown Book Festival.

The events provide additional benefits to Baillie Gifford customers and festival goers with limited free tickets, prize draws and competitions, and the opportunity to meet a selection of acclaimed authors.

9 June 2010

Ends

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Notes to Editors:

1. Scottish American Investment Company P.L.C. (SAINTS) has been in existence since 1873, making it one of the oldest investment trust companies listed on the London Stock Exchange. Today SAINTS invests on a global basis and has net assets of over £301.1m\*.
2. SAINTS is managed by the Edinburgh based investment management firm Baillie Gifford. Baillie Gifford is one of the UK's leading independent investment managers, and has more than £62bn\* of funds under management and advice in active equity and bond portfolios for clients in the UK and throughout the world.
3. SAINTS can be invested in directly and also through Baillie Gifford's Investment Trust Share Plan, ISA and Children's Savings Plan.

Further information about The Scottish American Investment Company P.L.C. (SAINTS) can be found at [www.saints-it.com](http://www.saints-it.com).

\*as at 31 March 2010

The value of a stock market investment and any income from it can fall as well as rise and investors may not get back the amount invested. Investments with exposure to overseas securities can be affected by changing stock market conditions and currency exchange rates. The Trust has some direct property investments, which may be difficult to sell. Valuations of property are only estimates based on the valuer's opinion rather than fact. These estimates may not be achieved when the property is sold.

Further information about the investment trusts managed by Baillie Gifford can be found by visiting their website [www.bailliegifford.com/investmenttrusts](http://www.bailliegifford.com/investmenttrusts)

Baillie Gifford Trust Online website – [www.bgtrustonline.com](http://www.bgtrustonline.com)

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